General information about company	
Scrip code*	509732
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE972A01020
Name of company	KOTHARI INNDUSTRIAL CORPORATION LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	31-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	30-05-2026 18:30
End date and time of board meeting	31-05-2026 11:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	27-03-2025
Indicate Company website link for updated RPT policy of the Company	https://www.kotharis.in/investor-policies.php
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity? No	There is no default on loan

Financial Results – Ind-AS				
	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-01-2026	01-04-2025	
	Date of end of reporting period	31-03-2026	31-03-2026	
	Whether results are audited or unaudited	Audited	Audited	
	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	4451.53	17830.36	
	Other income	103.59	338.57	
	Total income	**4555.12**	**18168.93**	
2	**Expenses**			
(a)	Cost of materials consumed	0	0	
(b)	Purchases of stock-in-trade	3405.03	12811.07	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-690	-931.92	
(d)	Employee benefit expense	1067.54	3596.32	
(e)	Finance costs	306.98	360.36	
(f)	Depreciation, depletion and amortisation expense	583.06	1154.71	
(g)	**Other Expenses**			
1	Other Expenses	1289.63	4297.46	
	Total other expenses	**1289.63**	**4297.46**	
	Total expenses	**5962.24**	**21288**	
3	**Total profit before exceptional items and tax**	**-1407.12**	**-3119.07**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**-1407.12**	**-3119.07**	
6	**Tax expense**			
7	Current tax	0	0	
8	Deferred tax	0	0	
9	**Total tax expenses**	**0**	**0**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**-1407.12**	**-3119.07**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**-1407.12**	**-3119.07**	
17	Other comprehensive income net of taxes	0	2.37	
18	**Total Comprehensive Income for the period**	**-1407.12**	**-3116.7**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	**Details of equity share capital**			
	Paid-up equity share capital	5401.09	5401.09	
	Face value of equity share capital	5	5	
22	Reserves excluding revaluation reserve		0	
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	-1.3	-2.89	
	Diluted earnings (loss) per share from continuing operations	-1.3	-2.89	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	-1.3	-2.89	
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.3	-2.89	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(

				3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Text Block	
Textual Information(4)	Notes for standalone financial statements 1) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 amended from time to time. 2) The Company is engaged in trading of Fertilizer, Leather, Hotel & Restaurants, Drone aided services, Logistics & Facility Management and Media 3) The above standalone financial results for the quarter and year ended 31st March 2026 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 4) The above Standalone Financial results, Segment Results for the quarter and year ended 31st March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2026. The results have been reviewed by the Statutory Auditor. 5) The Company has incurred loss during the current Quarter. The Management has a clear business plan for expansion with plans for additional financing. The Company believes it has adequate financial resources to continue operations for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis. 6) The Company has during the quarter ended 31st March 2026 availed unsecured loan facility from Satluj Credit Holdings Private Limited of Rs 34 crores at an interest rate of 24% p.a. This facility has been availed for the utilisation for business operations. 7) The Company has during the quarter ended 31st March 2026 availed unsecured loan facility from Transworld Breweries and Distilleries Private Limited of Rs 2 crores at an interest rate of 24% p.a. This facility has been availed for utilisation for business operations and working capital requirements. 8) The company has a subsidy receivable amounting to Rs.80 lakhs from the Government, pertaining to the financial years 2010-11, 2012-13, and 2013-14. We are actively pursuing the necessary documentation to facilitate the receipt of this subsidy, ensuring its appropriate accounting treatment in accordance with Indian Accounting Standard 20. 9) During the financial year 2023–24, the Company sold its land and plant & machinery at Ennore to Coromandel International Limited for Rs.50.28 crore. However, the Sub-Registrar valued the assets higher at Rs.128.74 crore and Rs.8.51 crore, respectively, and stamp duty was paid on these values. The Company plans to seek a valuation from the Income Tax Valuation Officer and pursue further steps, including appeals, if required. Capital gains have been computed based on the actual consideration received, and any resulting tax impact will be accounted for in the relevant period. 10) The proceedings initiated by the Collector of Nilgiris for the repossession of certain plots of land in Coonoor, earmarked for public use, have been challenged by the Company through a writ petition filed before the Madras High Court. The matter is currently pending adjudication. 11) The Company has received a notice under Section 148A(1) of the Income Tax Act, 1961, dated 21st March 2026, relating to FY 2021-22 (AY 2022-23). The notice proposes disallowance of expenses amounting to Rs.3,37,04,222, resulting in a demand of Rs.1,16,26,892. The Company is in the process of filing its reply to the show cause notice and firmly believes that the demand raised is erroneous. Hence, no provision for this demand has been made in the books of accounts for the quarter and year ended 31st March 2026. 12) During the year ended 31st March 2026, the shareholders through a special resolution have approved KICL Employee Stock Option Scheme. Based on the recommendation of the Nomination and Remuneration Committee, 46,86,000 ESOPs shall be issued from time to time under this scheme. As on 31st March 2026, the Company has not yet implemented this scheme. 13) During the year, the Company has applied on 16th March 2026 for voluntarily delisting its equity shares from the Calcutta Stock Exchange, pursuant to applicable regulatory provisions. The Company is awaiting the final order confirming delisting as on the date of this statement. The delisting was undertaken to streamline compliance and reduce administrative costs, while ensuring continued listing and trading of the Company’s equity shares on other recognized stock exchanges. The Company remains fully compliant with SEBI (LODR) Regulations, 2015. 14) The Company had applied to SIPCOT for allotment of land at Melur, Tamil Nadu, costing Rs.32.13 crores, for the purpose of setting up a factory. The allotment letter was received on 26 February 2026, requiring payment of the net allotment value along with caution deposit on or before 24 March 2026. The Company requested an extension of time and subsequently made the payment on 24 May 2026, together with interest of Rs.31 lakhs. As no formal agreement was executed during FY 2025–26, the Company has evaluated the applicability of Ind AS 116 and decided to recognize the lease arrangement with effect from FY 2026–27. The interest payment of Rs. 31 lakhs represents a non adjusting event under Ind AS 10, as the liability arose subsequent to the reporting date. Accordingly, no adjustment has been made in the financial statements for the year ended 31 March 2026. 15) For the current period, the Company has incurred a loss. Accordingly, no provision for current tax has been made under the Income Tax Act, 1961. 16) The Government of India notified the new Labour Codes on 21st November 2025. While the codes have come into effect from the said date, the supporting final rules are yet to be notified by the respective authorities. The Company has carried out an evaluation of the potential impact of the new Labour Codes on its financials and employee cost structure. Based on this assessment, the estimated impact on employee benefits in terms of qualifying wages under the new labour code is 13.81% and related liabilities is approximately 6.58% (Rs 3.96 lakhs). The Company continues to monitor developments and will update its policies, disclosures, and compliance framework once the final rules are issued. 17) The figures of the previous periods have been regrouped and reclassified wherever necessary. 18) The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in For Kothari Industrial Corporation Limited Place: Chennai Rafiq Ahmed Date: 31-05-2026 Executive Chairman & Managing Director DIN: 02861341

Statement of Asset and Liabilities		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	5431.29
	Capital work-in-progress	0
	Investment property	0
	Goodwill	1192.89
	Other intangible assets	338.91
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	13896.56
	Trade receivables, non-current	0
	Loans, non-current	1424.82
	Other non-current financial assets	
1	Other non-current financial assets	884.06
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	**884.06**
	Total non-current financial assets	**16205.44**
	Deferred tax assets (net)	45.39
	Other non-current assets	
1	Other non-current assets	0
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	**0**
	Total non-current assets	**23213.92**
2	**Current assets**	
	Inventories	1702.39
	Current financial asset	
	Current investments	0
	Trade receivables, current	3423.58
	Cash and cash equivalents	1094.42
	Bank balance other than cash and cash equivalents	2160.09
	Loans, current	0
	Other current financial assets	
1	Other current financial assets	3347.63
2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	**3347.63**
	Total current financial assets	**10025.72**
	Current tax assets (net)	164.64
	Other current assets	
1	Other current assets	104.54
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	**104.54**
	Total current assets	**11997.29**
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	**35211.21**
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	5401.09
	Other equity	21832.86
	Total equity attributable to owners of parent	**27233.95**

	Non controlling interest	
	Total equity	**27233.95**
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	477.16
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	**0**
	Other non-current financial liabilities	
1	Other non-current financial liabilities	480.13
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	**480.13**
	Total non-current financial liabilities	**957.29**
	Provisions, non-current	75.57
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1	Other non-current liabilities	0
2		
3		
4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	**0**
	Total non-current liabilities	**1032.86**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	5288.73
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1002.33
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	**1002.33**
	Other current financial liabilities	
1	Other current financial liabilities	586.51
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	**586.51**
	Total current financial liabilities	**6877.57**
	Other current liabilities	
1	Other current liabilities	66.83
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**66.83**
	Provisions, current	0
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	**6944.4**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	**7977.26**
	Total equity and liabilities	**35211.21**
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
1	Fetiliser	1050.08	3196.82
2	Footwear	2575.17	10241.38
3	Logistics	670.96	2138.53
4	Drone	133.82	285.41
5	Hotel	-64.14	1684.79
6	Digital Media	0.18	23.99
7	FMCG	19.22	19.22
8	Others (unallocated)	169.85	578.8
	Total Segment Revenue	4555.14	18168.94
	Less: Inter segment revenue	0	0
	Revenue from operations	4555.14	18168.94
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Fetiliser	209.87	383.45
2	Footwear	-320.56	-909.81
3	Logistics	-147.75	-226.13
4	Drone	-5.87	-45.06
5	Hotel	-665.74	-953.67
6	Digital Media	-43.33	-82.96
7	FMCG	-89.8	-81.44
8	Others (unallocated)	-343.93	-1205.82
	Total Profit before tax	-1407.11	-3121.44
	i. Finance cost	0	0
	ii. Other Unallocable Expenditure net off Unallocable income	0	0
	Profit before tax	-1407.11	-3121.44
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
1	Fetiliser	7969.03	7969.03
2	Footwear	1081.82	1081.82
3	Logistics	1725.31	1725.31
4	Drone	485.53	485.53
5	Hotel	-588.48	-588.48
6	Digital Media	224.6	224.6
7	FMCG	78.85	78.85
8	Others (unallocated)	26544.38	26544.38
	Total Segment Asset	37521.04	37521.04
	Un-allocable Assets	0	0
	Net Segment Asset	37521.04	37521.04
4	**Segment Liabilities**		
	Segment Liabilities		
1	Fetiliser	-851.47	-851.47
2	Footwear	-3260.29	-3260.29
3	Logistics	-1674.91	-1674.91
4	Drone	-455.34	-455.34
5	Hotel	-728.93	-728.93
6	Digital Media	-27.4	-27.4
7	FMCG	-49.45	-49.45
8	Others (unallocated)	-3239	-3239
	Total Segment Liabilities	-10286.79	-10286.79
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	-10286.79	-10286.79
	Disclosure of notes on segments		

Other Comprehensive Income			
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	-2.37
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	0.00	2.37

Cash flow statement, indirect		
	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-3119.07
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	-931.92
	Adjustments for decrease (increase) in trade receivables, current	-2871.04
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	7738.97
	Adjustments for other financial assets, non-current	-5431.27
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	-3.85
	Adjustments for increase (decrease) in trade payables, current	226
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	11385.93
	Adjustments for increase (decrease) in other non-current liabilities	485.7
	Adjustments for depreciation and amortisation expense	1154.71
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	38.42
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	5282.48
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	2.37
	Other adjustments for which cash effects are investing or financing cash flow	360.36
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	192.32
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**17624.44**
	Net cash flows from (used in) operations	**14505.37**
	Dividends received	0
	Interest paid	0
	Interest received	-18.19
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	**14487.18**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	12555.47
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	-3039.85
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0

	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	**-15595.32**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-5.58
	Net cash flows from (used in) financing activities	**-5.58**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**-1113.72**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**-1113.72**
	Cash and cash equivalents cash flow statement at beginning of period	2208.15
	Cash and cash equivalents cash flow statement at end of period	**1094.43**

Format for Disclosure of Related Party Transactions (applicable only

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						
1	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PARVEEN ROADWAYS PRIVATE LIMITED	AAHCP7838D	Entity in which a director of the Company is also a director and holds shareholding interest.	Sale of goods or services		600	NIL		
2	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PARVEEN ROADWAYS PRIVATE LIMITED	AAHCP7838D	Entity in which a director of the Company is also a director and holds shareholding interest.	Purchase of goods or services		600	NIL		
3	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	TOPGUARD INTERNATIONAL SECURITY FORCE PRIVATE LIMITED	AAFCT4454R	Entity in which a director of the Company is also a director and holds shareholding interest.	Purchase of goods or services		40	NIL		
4	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	JR ONE KOTHARI FOOTWEAR PRIVATE LIMITED	AAFCJ8657C	Entity in which a director of the Company is also a director and holds shareholding interest.	Sale of goods or services		10000	NIL		
5	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PHOENIX KOTHARI FOOTWEAR PRIVATE LIMITED	AANCP4172E	COMMON DIRECTOR	Sale of goods or services		120	NIL		
6	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	EVERVAN KOTHARI FOOTWEAR PRIVATE LIMITED	AAFCT4454R	Entity in which a director of the Company is also a director and holds shareholding interest.	Sale of goods or services		10000	NIL		
7	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PHOENIX KOTHARI FOOTWEAR PRIVATE LIMITED	AANCP4172E	COMMON DIRECTOR	Investment		20000	NIL		
8	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PHOENIX KOTHARI INFRASTRUCTURE DEVELOPER PRIVATE LIMITED	AAQCP0014Q	Entity in which a director of the Company is also a director and holds shareholding interest.	Sale of goods or services		99	NIL	1.63	14-02-2026
					Entity in						

9	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	FLYEASY AVIATION SERVICES PRIVATE LIMITED	AAECF7863M	which a director of the Company is also a director and holds shareholding interest.	Sale of goods or services		1000	NIL			
10	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	JR TRADING WLL	ZZZZZ9999Z	Entity in which a director of the Company is holds shareholding interest.	Sale of goods or services		5000	NIL			
11	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	GEMINI LEGAL CONSULTANTS PRIVATE LIMITED	AAGCG1992A	Entity in which a director of the Company is also a director and holds shareholding interest.	Purchase of goods or services		40	NIL			
12	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	JR ONE KOTHARI FOOTWEAR PRIVATE LIMITED	AAFCJ8657C	Entity in which a director of the Company is also a director and holds shareholding interest.	Purchase of goods or services		1200	NIL			
13	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PARVEEN ROADWAYS PRIVATE LIMITED	AAHCP7838D	Entity in which a director of the Company is also a director and holds shareholding interest.	Any other transaction	SECURITY DEPOSIT		NIL			
14	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	RAFIQ AHMED J	AFDPJ5580N	KMP	Remuneration			NIL			
15	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	ANIL KUMAR	CUPPP7369Q	KMP	Remuneration			NIL			
16	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	V ANAND	AGNPA7313H	KMP	Remuneration			NIL			
17	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	Mr. G Vankataraghavan	AECPV3568C	Independent Director	Any other transaction	SITTING FEES		NIL			
18	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	RAVI KUMAR PERUMAL	AIWPR5274K	Independent Director	Any other transaction	SITTING FEES		NIL			
19	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	PRIYA RAO	AKQPR0423A	Independent Director	Any other transaction	SITTING FEES		NIL			
20	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	Mr. Gunasekaran	AIBPG6944Q	Independent Director	Any other transaction	SITTING FEES		NIL			
21	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	KOTHARI BEES ADVERTISING PRIVATE LIMITED	AAKCK7889G	Entity in which a director of the Company is also a director and holds shareholding interest.	Investment			NIL			
22	KOTHARI INDUSTRIAL CORPORATION LIMITED	AAACK6632P	KOTHARI'S MY PARK KING SOLUTIONS PRIVATE LIMITED	AAKCK9200F	Entity in which a director of the Company is also a director and holds shareholding interest.	Investment			NIL			
Total value of transaction during the reporting period												

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	RAY & RAY	Yes	31-03-2027

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	181688.93	0
2	Total Expenditure	21290.37	0
3	Net Profit/(Loss)	-7218.53	0
4	Earnings Per Share	-6.68	0
5	Total Assets	31111.75	0
6	Total Liabilities	7977.25	0
7	Net Worth	23134.5	0

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Repetitive	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)
3	Textual Information(11)	Qualified opinion	Whether appeared first time	Textual Information(12)	Textual Information(13)	Textual Information(14)	Textual Information(15)
4	Textual Information(16)	Qualified opinion	Whether appeared first time	Textual Information(17)	Textual Information(18)	Textual Information(19)	Textual Information(20)
5	Textual Information(21)	Qualified opinion	Repetitive	Textual Information(22)	Textual Information(23)	Textual Information(24)	Textual Information(25)
6	Textual Information(26)	Qualified opinion	Whether appeared first time	Textual Information(27)	Textual Information(28)	Textual Information(29)	Textual Information(30)

Text Block	
Textual Information(1)	Attention is drawn to Note No 8, wherein a subsidy of Rs 80 lakhs is carried in the books as receivable from the Government for which no documentary evidence was produced to us for verification. Also, the Company has not made a provision against such balance which is outstanding for more than 8 years. Hence, we are unable to comment on its realizability or otherwise and its accounting treatment in consonance with Ind AS 20. This was also reported in our audit report for the previous year.
Textual Information(2)	NA
Textual Information(3)	NA
Textual Information(4)	The subsidy of Rs. 80 lakhs has been carried as receivable from the Government in the books for more than eight years. The Company continues to pursue the matter with the concerned authorities and believes that the claim is valid. Based on the Company’s assessment, no provision has been considered necessary at this stage. Any developments in respect of this receivable will be appropriately dealt with in the financial statements as and when they arise
Textual Information(5)	Our qualification remains unchanged. We have been provided with the letter communications made by the Company with the Government Department.
Textual Information(6)	Year-end direct balance confirmation in respect of promoters Rs 1.80 crores, trade receivables Rs 33.49 crores trade payables Rs 23.24 crores, vendor advances Rs 15.06 crores, advances from customers Rs 3.99 crores, other loans payable Rs 52.88 crores have not been provided for our verification. Further, out of the total related party balances of Rs 15.26 crores balance confirmations was not provided for Rs 1.44 crores. In the absence of such confirmations, we are unable to ascertain any consequential effect of the above in the financial results for the year.
Textual Information(7)	NA
Textual Information(8)	NA
Textual Information(9)	The Company maintains that these balances are correctly recorded based on its books and records. Management is in the process of obtaining confirmations from counterparties and related parties, and any differences, if identified, will be appropriately reconciled and adjusted in the subsequent period.
Textual Information(10)	Our qualification remains unchanged
Textual Information(11)	The Company’s books of accounts reflect a balance of RS10.41crores in GST input credit, RS.10.55 crores in GST output liability, and a debit balance of RS1.41 crores in the GST payable account. However, the Company has not reconciled the input credit as per the GST portal and GSTR 2B with the balances recorded in the books. In the absence of such reconciliation, we are unable to verify the accuracy of the GST input credit and output liability, or to comment on the actual liability and credit available to the Company for future adjustments.
Textual Information(12)	NA
Textual Information(13)	NA
Textual Information(14)	Management is in the process of carrying out this reconciliation and expects to finalize the same in the subsequent quarter. Based on the Company’s assessment, the balances recorded are considered appropriate, and any differences identified during reconciliation will be adjusted in the ensuing period.
Textual Information(15)	Our qualification remains unchanged
Textual Information(16)	Out of the total recorded inventory of Rs 17.02 crores, detailed stock valuation reports for Rs 10.98 crores was not made available to us. Further, the Company’s current system does not separately track non-moving and slow-moving inventories. Accordingly, the financial statements reflect the inventory balance as reported and we are unable to comment on the potential impact of such items in the financial statements.
Textual Information(17)	NA
Textual Information(18)	NA
Textual Information(19)	Management believes that the inventory balances as reported are appropriate based on the records maintained. The Company is in the process of strengthening its reporting and valuation practices, including enhanced tracking of non moving and slow moving items, and any adjustments identified will be duly considered in the subsequent period.
Textual Information(20)	Our qualification remains unchanged
Textual Information(21)	The proceedings initiated by the Collector of Nilgiris for repossession of certain plots of land in Coonoor earmarked for public use has been challenged by the Company on a writ petition filed before the Madras High Court and the matter is pending adjudication. However, in the absence of sufficient audit evidence, we are unable to comment on or ascertain the liability that could arise and the consequential loss to the Company in case the order is not in favour of the Company
Textual Information(22)	NA
Textual Information(23)	NA
Textual Information(24)	: Management believes that the Company has a valid claim and is actively pursuing the case. Pending the outcome of the litigation, no provision has been considered necessary in the financial statements. Any liability or loss, if any, arising from the final order will be recognized and dealt with appropriately in the period in which the matter is resolved.
Textual Information(25)	Our qualification remains unchanged
Textual Information(26)	The Company has recorded closing liability of statutory deductions (employer and employee contributions) under Provident Fund (PF) Rs 40.68 lakhs, Employees’ State Insurance (ESI) Rs 9.38 lakhs and Professional Tax (PT) Rs 30.03 lakhs as part of its payroll process. Final reconciliation workings to match the salary payable Rs 2.56 crores as per the books with the payroll records, and to align these deductions with the corresponding payments to employees and statutory authorities, were not made available for our review. Accordingly, our procedures were limited to the information provided by management Hence, we are unable to comment whether any differences exists in respect of such deductions and remittances.
Textual Information(27)	NA
Textual Information(28)	NA
Textual Information(29)	During the year, the Company experienced significant turnover in the HR manager position, which affected the timely retrieval of certain records required for payroll reconciliation. As a result, reconciliation of statutory deductions with the corresponding payments to employees and statutory authorities could not be completed as of 31st March 2026. The Company has since appointed an experienced HR manager with effect from 1st April 2026 and has initiated reconciliation of payroll records. Any differences identified, including those relating to short payments, will be rectified and settled in Q1 of FY 2026–27.
Textual Information(30)	Our qualification remains unchanged

Signatories details	
Name of CEO / Managing director	RAFIQ AHMED
Name of CFO	V ANAND
Name of audit committee chairman	VENKATARAGHAVAN
Name of statutory auditor	SWETHA SRINIVASAN
Name of other signatory, if any, with designation	
Place	CHENNAI
Date	30-05-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	17-05-2025
Amount Raised	9552.42
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NO
Comments of the auditors, if any	NO

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investment in purchase of equity shares of Phoenix Kothari Footwear Limited	NIL	3727.42	0	3727.42	0	
2	Setting up a drone factory	NIL	1000	600	600	0	
3	Investment in existing footwear business	NIL	1000	0	1000	0	
4	Working capital requirements for the launch of 65 new fertilizer products	NIL	1000	0	1000	0	
5	Meeting Working capital requirements including funding ongoing and future projects and settle part of the liabilities	NIL	2000	2051.52	2051.52	0	
6	General Corporate purposes	NIL	1173.48	0	1173.47	0	

Signatory Details	
Name of signatory	V ANAND
Designation of person	Chief Financial Officer
Place	CHENNAI
Date	30-05-2026